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## **ATS ANNOUNCES NORMAL COURSE ISSUER BID**

Cambridge, Ontario (December 19, 2019): ATS Automation Tooling Systems Inc. (TSX: ATA) (“ATS” or the “Company”) today announced that the Toronto Stock Exchange (“TSX”) has accepted a notice filed by it of its intention to make a normal course issuer bid (“NCIB”). Under the NCIB, ATS will have the ability to purchase for cancellation up to a maximum of 5,134,930 common shares, representing approximately 10% of the public float of 51,349,307 common shares of the Company. As at December 16, 2019 there were 92,196,223 common shares of the Company issued and outstanding.

Purchases under the NCIB will be made through the facilities of the TSX and/or alternative Canadian trading systems in accordance with applicable regulatory requirements, during the twelve-month period commencing on December 23, 2019 and ending on or before December 22, 2020. The average daily trading volume of the common shares on the TSX for the six calendar months ending November 30, 2019 is 172,187 common shares. On any trading day ATS will not purchase more than 25% of such average daily trading volume, representing 43,046 common shares, except where such purchases are made in accordance with available block purchase exemptions. The common shares purchased under this NCIB will be cancelled.

Some purchases under the NCIB may be made pursuant to an automatic purchase plan that has been entered into between ATS and its broker. This plan will enable the purchase of ATS common shares when ATS would not ordinarily be active in the market due to internal trading blackout periods, insider trading rules, or otherwise.

ATS believes that there are times when the market price of ATS common shares may not reflect their underlying value and that the purchase of shares by ATS will both provide liquidity to existing shareholders and benefit remaining shareholders. The NCIB is viewed by ATS management as one component of an overall capital structure strategy and complimentary to its acquisition growth plans.

The NCIB follows the Company’s normal course issuer bid for the 12 months ended December 4, 2019 (the “2019 NCIB”). Under the 2019 NCIB, as amended, the Company had obtained approval to purchase up to 6,366,405 common shares. The Company’s 2019 NCIB began on December 5, 2018 and ended on December 4, 2019. Within the past 12 months, under the 2019 NCIB the Company repurchased through the facilities of the TSX, and cancelled, 2,509,738 common shares at a weighted average purchase price of Cdn \$15.66 per common share.

### **About ATS**

ATS is an industry-leading automation solutions provider to many of the world's most successful companies. ATS uses its extensive knowledge base and global capabilities in custom automation, repeat automation, automation products and value-added services, including pre-automation and after-sales services, to address the sophisticated manufacturing automation systems and service needs of multinational customers in markets such as life sciences, chemicals, consumer products, electronics, food, beverage, transportation, energy, and oil and gas. Founded in 1978, ATS employs approximately 4,400 people at 23 manufacturing facilities and over 50 offices in North America, Europe, Southeast Asia and

China. The Company's shares are traded on the Toronto Stock Exchange under the symbol ATA. Visit the Company's website at [www.atsautomation.com](http://www.atsautomation.com).

**For more information, contact:**

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