



ATS Automation Holdings Italy S.r.l.

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Filing of Golden Power Notice

Milan, 27 January 2021 – ATS announces that, after discussion with regulators, it has notified the Italian Presidency of the Council of Ministers, in accordance with the golden power legislation, of the proposed acquisition of CFT that will be carried out through a voluntary public purchase offer for all ordinary, multiple voting and special shares.

ATS is proceeding with the filing notwithstanding its thorough review of the issue and conclusion that such a filing is not required as it wishes to ensure a cooperative and robust tender process for all stakeholders. ATS does not anticipate any material delays in the tender process and is confident in obtaining a successful outcome in regards to this filing.

ATS continues to view this transaction as an important one, allowing it to establish a platform in the food and beverage equipment market. Moreover, ATS strongly believes its global platform and automation leadership will open new markets and growth avenues for CFT, resulting in significant value creation for ATS, CFT, and their customers and employees in the years ahead.

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The **ATS** group is a leader in automation solutions and operates in the planning, design, construction, commissioning and maintenance of automated production and assembly systems, including automation products. Founded in 1978, ATS employs approximately 4,200 people at 20 manufacturing facilities and over 50 offices in North America, Europe, Southeast Asia and China. The shares of the holding company of the ATS group are traded on the Toronto Stock Exchange.

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