PROVISIONAL RESULTS OF THE TOTALITARIAN VOLUNTARY PUBLIC TENDER OFFER PROMOTED BY ATS AUTOMATION HOLDINGS ITALY S.R.L. ON ALL THE ORDINARY, SPECIAL AND MULTIPLE-VOTE SHARES OF CFT S.P.A.

Milan, March 12th, 2021 – In relation to the totalitarian voluntary public tender offer (the “Offer”) promoted pursuant to article 102 of Legislative Decree no. 58 of 24 February 1998, as subsequently amended and supplemented, by ATS Automation Holdings Italy S.r.l. (the “Offeror”), a company wholly and indirectly owned by ATS Automation Tooling Systems Inc., on all the Ordinary Shares, Special Shares and Multiple-Vote Shares of CFT S.p.A. (“CFT” or the “Issuer”), for a price equal to EUR 4.600 for each Share tendered to the Offer (the “Consideration”), the Offeror hereby announces what follows.

Capitalized terms in this press release, unless otherwise defined, have the meaning attributed to them in the offer document approved by Consob with resolution no. 21707 of February 4th, 2021 and published on February 5th, 2021 (the “Offer Document”).

1. Provisional results of the Offer

On the basis of the provisional results of the Offer communicated by UniCredit Bank AG, Milan Branch – the intermediary in charge of coordinating the collection of acceptances to the Offer – at the end of the Acceptance Period, occurred on the date hereof, have been tendered to the Offer:

(i) no. 14,864,713 Ordinary Shares, equal to 92.75167% of the share capital represented by Ordinary Shares;

(ii) no. 3,000,000 Multiple-Vote Shares, equal to 100% of the share capital represented by Multiple-Vote Shares; and

(iii) no. 130,668 Special Shares, equal to 98.00051% of the share capital represented by Special Shares.

Therefore, the Shares tendered to the Offer represents approximately 93.92313% of the Issuer’s share capital, for a total value (calculated on the basis of the Consideration) equal to EUR 82,778,752.60.

It should be noted that, in the period between the date of publication of the Offer Document and the date of this press release, neither the Offeror nor the Person Acting in Concert have made, directly or indirectly, any purchase of Shares on the market outside the Offer.

The final results of the Offer will be announced in a separate press release pursuant to Article 41, sixth paragraph, of the Regulations adopted by Consob with resolution no. 11971 of 14 May 1999, as subsequently amended and supplemented, which will be published by the Offeror by 7.59 a.m. (CET) of the Trading Day preceding the payment date relating to the Ordinary Shares and Special Shares, i.e. by 7:59 a.m. (CET) on March 18th, 2021.
2. Fulfilment of the Threshold Condition and Delisting

On the basis of the provisional results, considering the achievement by the Offeror of a shareholding higher than 90% of the Issuer's share capital represented by Ordinary Shares, the Offeror announces that the Threshold Condition referred to in letter a), Section A., Paragraph A.1. of the Offer Document shall be considered fulfilled.

Since all the Offer Conditions have been fulfilled, the Offeror will purchase all the Shares tendered to the Offer during the Acceptance Period for a Consideration for each Share equal to EUR 4.600 that will be paid to the shareholders accepting the Offer:

a) with reference to the Ordinary Shares and the Special Shares tendered to the Offer, on Friday March 19th, 2021 against the simultaneous transfer of the right of ownership of such Ordinary Shares and Special Shares in favor of the Offeror; and

b) with reference to the Multiple-Vote Shares tendered to the Offer, on Wednesday March 31st, 2021 against the simultaneous transfer of the right of ownership of such Multiple-Vote Shares in favor of the Offeror.

On the basis of the provisional results, a number of Ordinary Shares representing a percentage of the Issuer's share capital greater than 90% of the share capital represented by Ordinary Shares has been tendered to the Offer, thus automatically determining the conditions for Delisting pursuant to article 41 of the AIM Guidelines. As provided for by the aforementioned article, the Delisting will take place without the prior consent of the Issuer's shareholders and will be effective from March 22nd, 2021 (i.e., the Trading Day following the payment date for the Ordinary Shares and Special Shares).

For any further information, please refer to the Offer Document posted on the website of ATS (www.atsautomation.com), the Global Information Agent (www.georgeson.com/it) and CFT (https://www.cft-group.com/investor-relations/).

ATS Automation Holdings Italy S.r.l.

The ATS group is a leader in automation solutions and operates in the planning, design, construction, commissioning and maintenance of automated production and assembly systems, including automation products. Founded in 1978, ATS employs approximately 4,200 people at 20 manufacturing facilities and over 50 offices in North America, Europe, Southeast Asia and China. The shares of the holding company of the ATS group are traded on the Toronto Stock Exchange.

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